

How you spend your HSA is as important as where you spend your HSA



The No Surprises Act of 2022 made it easier than ever to compare the cost of healthcare services and supplies between providers. That helps you spend your HSA dollars more wisely. Another way to save up to 35% in healthcare costs is to compare how you pay for those services and supplies with your HSA.

Why pay directly with your BenefitWallet HSA Debit Card or the BenefitWallet+ App?

1. No taxes. The funds are tax-free even if you are retired and spending your savings.
2. The BenefitWallet Debit Card is safe, secure, and convenient.
3. The “Pay A Provider” feature in the app is just like writing a check except you never have to remember your check book and it is more secure than paper checks.
4. The tax savings can add up over the years.

Contribution amount	Tax savings in one year	Tax savings in 10 years
\$1,000	\$350	\$3,500
\$3,500	\$1,225	\$12,250

How do I save money by spending money?

With an HSA

If you deposit \$1,000 into your HSA, that money is tax free and you retain the full amount to spend on health care costs.



\$1,000
for your health
care costs

Without an HSA

Of your \$1,000 of income, \$250 would go to federal taxes, \$30 to state taxes, and \$70 to payroll taxes – leaving you with \$650 to spend on health care costs.



\$250
to federal taxes



\$70
to payroll taxes



\$30
to state taxes



\$650
for your health
care costs

How much can I save?

How you deposit funds into your HSA and how you spend your HSA funds makes a difference! You can save hundreds of dollars by choosing when and how you pay for your healthcare services and products! Use the calculators on the [My BenefitWallet Member Portal](#) to find out how much you personally can save.

Which method would you choose to use?

In the US, the average emergency room visit costs \$1,050. If you haven't reached the deductible for your HDHP (High-Deductible Health Plan) you will end up paying for it all out of pocket.

Cost Factor	Average US Taxes	Payment Method 1 <i>Out of Pocket, No HSA</i>	Payment Method 2 <i>Out of Pocket, HSA Reimbursed</i>	Payment Method 3 <i>HSA direct deposit using debit card or "Pay a provider" feature</i>
How \$ are put into HSA	-	No HSA or \$ sent to HSA from personal account	From payroll	From payroll
How \$ are spent	-	Out of Pocket	Out of Pocket, Reimbursed	Paid via BenefitWallet Debit Card or BenefitWallet App
Cost of Care	-	\$1,050.00	\$1,050.00	\$1,050.00
Federal	\$139.65	\$139.65	\$0.00	\$0.00
State	\$93.45	\$93.45	\$139.65	\$0.00
Payroll	\$80.33	\$80.33	\$80.33	\$0.00
Tax Savings		\$0.00	\$233.10	\$313.43